

**Reading Community Schools
2020 Debt Retirement Fund**

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25
	Actual	Actual	Actual	Proposed	Adjusted	Proposed
	6/24/2021	6/22/2022	6/21/2023	6/21/2023	6/26/2024	6/26/2024
Revenues:						
Local Sources	218,674	231,700	249,225	274,700	341,750	307,600
State Sources	2,950	0	4,200	1,500	6,200	5,000
Federal Sources	0	0	0	0	0	0
Total Revenues	221,624	231,700	253,425	276,200	347,950	312,600
Incoming Transfers	0	0	0	0	0	0
Total Revenues & Transfers	221,624	231,700	253,425	276,200	347,950	312,600
Expenses:						
Payment on Principal	115,000	165,000	60,000	75,000	75,000	95,000
Interest	74,208	65,050	189,200	193,319	193,320	190,919
Fees & Tax Bill-Backs	800	800	1,000	500	1,000	1,000
Total Expenses	190,008	230,850	250,200	268,819	269,320	286,919
Net Income (Loss)	31,616	850	3,225	7,381	78,630	25,681
Fund Balance July 1	0	31,616	32,466	35,691	35,691	114,321
<i>Restricted</i> Fund Balance June 30	31,616	32,466	35,691	43,072	114,321	140,002